



Press Release

FOR IMMEDIATE RELEASE

KELINGTON REPORTS 7.3% NET PROFIT GROWTH TO RM26.6 MILLION IN 1QFY25

~ SECURED RM390 MILLION IN NEW CONTRACTS IN 1QFY25

~ DECLARED DIVIDEND OF 2.5 SEN

Kuala Lumpur, 28 May 2025 – Integrated engineering solutions provider, Kelington Group Berhad (“**Kelington**” or “**Group**”) (stock code:0151) today announced its first quarter financial results ended 31 March 2025 (“**1QFY25**”).

During the quarter, Kelington delivered a net profit of RM26.6 million, representing a year-on-year (“**YoY**”) increase of 7.3% compared to RM24.8 million in the corresponding period last year (“**1QFY24**”). The Group’s net profit margin improved to 9.9% in 1QFY25, up from 7.3% in the same period last year. The margin expansion underscores Kelington’s strategic focus on high-value projects and disciplined execution, which continue to drive enhanced profitability.

Revenue for the quarter stood at RM270.3 million, compared to RM339.3 million in 1QFY24. The decrease was primarily attributed to reduced revenue contributions from Malaysia due to timing differences in revenue recognition. However, underlying business activity remains strong, supported by RM390.0 million in new contract wins during the quarter, an increase from RM235.0 million in 1QFY24.

Commenting on the Group’s financial performance, **Ir. Raymond Gan** (“**顏漢慶**”), **Chief Executive Officer of Kelington Group Berhad** said, “We are pleased to announce a solid start to our new financial year, with continued profit margin expansion despite ongoing global uncertainties. This performance demonstrates the resilience of our business model and the effectiveness of our strategy in focusing on high-value, technically demanding projects.”



“Looking ahead, while global economic activity is expected to moderate amid ongoing trade uncertainties and newly implemented tariff measures, the semiconductor industry continues to expand, driven by rising demand for artificial intelligence (“AI”) applications and data centres. In response, many countries are accelerating the development of domestic semiconductor wafer fabrication plants to enhance local supply chains and reduce reliance on external sources. Kelington remains confident in its ability to adapt to these shifts and capitalise on emerging opportunities within this evolving landscape.”

From this quarter onwards, the Group’s ultra-high purity (“UHP”) segment has been renamed to Advanced Engineering. This update better reflects the expanded scope of offerings, which now encompass a broader range of advanced engineering solutions beyond UHP systems.

In the quarter under review, the Advanced Engineering division remained the Group’s largest revenue contributor, delivering RM199.5 million or 72.1% of total revenue. This was followed by the Industrial Gas segment, which contributed RM33.6 million (or 12.1%), while the General Contracting segment contributed RM25.6 million (or 9.2%). Revenue from the Equipment and Materials and Process Engineering segments amounted to RM9.0 million and RM9.1 million respectively, each accounting for approximately 3.3% of total revenue. Segmental percentages stated before accounting for consolidated adjustments of negative RM6.6 million.

Geographically, revenue in 1QFY25 was led by China with 37.4%, followed by Malaysia with 29.5%, Singapore with 28.1%, and Taiwan with 1.6%. The remaining revenue was contributed from Indonesia, Philippines, and other markets.

For the three months ended 31 March 2025, the Group secured new contracts worth RM390.0 million. Including carried-forward projects, the total order book stands at RM1.66 billion, with RM1.43 billion outstanding.

The Board of Directors has proposed a first interim tax-exempt dividend of 2.5 sen per ordinary share for the financial year ending 31 December 2025, amounting to RM18.2 million.



The Group's balance sheet remains strong, with a net cash position of RM299.5 million as at 31 March 2025, up from RM227.8 million as at 31 December 2024. Kelington's strong cash position enables the Group to capitalise on emerging opportunities while continuing to deliver value to shareholders.

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ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)

Kelington Group Berhad, listed on the Main Market of Bursa Malaysia Securities Berhad, is an integrated engineering solutions provider with a core focus on advanced engineering and process systems, particularly for the semiconductor and electronics industries. The Group delivers end-to-end engineering solutions ranging from system design to fabrication and installation of equipment as well as building manufacturing facilities. Via Ace Gases Sdn Bhd, its wholly-owned subsidiary, the Group is also a key player in the industrial gas sector, supplying a comprehensive range of industrial and electronic specialty gases. Its engineering services extend to gas plant design, on-site gas generation, and customised gas delivery systems, serving diverse industry applications.

For more information, please log on to <http://kelington-group.com>

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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